

#### **IC 15-1-4**

##### **Chapter 4. Corporate Status for County Agricultural Societies**

#### **IC 15-1-4-1**

##### **Corporate status; succession; capital stock; power to hold real estate**

Sec. 1. Every county or district agricultural society, and every agricultural and mechanical society and horticultural society, shall be a body corporate, with perpetual succession, and as such shall be authorized and empowered to issue capital stock to an amount not exceeding ten thousand dollars, in shares of not exceeding twenty-five dollars each, and to hold real estate, by purchase, gift or devise, not exceeding eighty acres.

*(Formerly: Acts 1855, c.8, s.1; Acts 1861, c.2, s.1; Acts 1861, c.3, s.1; Acts 1867, c.103, s.1.)*